ATBS Highlights Tax Deadline Guidance for Brandon Businesses

What Happens If a Small Business Misses Its Tax Filing Deadline?

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Brandon, Florida, September 29, 2026 - Accurate Tax & Bookkeeping Services (ATBS) is sharing tax deadline information for small businesses in Brandon and the Tampa Bay area as business owners prepare for upcoming federal filing requirements. The firm is addressing common challenges businesses face during tax season, including missed deadlines, extension requests, and the difference between extending a filing date and delaying tax payments.

With many businesses managing financial records, expenses, and tax documents throughout the year, professional support can help owners prepare accurate filings and address issues before deadlines pass. The firm provides tax preparation services in Brandon, FL, for businesses and individuals handling federal and state tax requirements.

Missed Tax Deadlines and IRS Penalty Considerations

Missing a business tax deadline can result in penalties and interest charges from the IRS. Businesses may face both a failure-to-file penalty and a failure-to-pay penalty when tax returns are filed late, or balances remain unpaid.

The IRS generally applies a 5% penalty per month or partial month for failure to file, based on unpaid tax, up to a maximum of 25%. A separate failure-to-pay penalty is generally charged at 0.5% of unpaid tax per month or partial month, also subject to limits. Interest may continue to accumulate until the outstanding balance is paid.

"Business owners who realize they have missed a deadline should focus on addressing the filing, reviewing their records and determining the next steps. Taking action early can help reduce additional complications related to unpaid taxes or incomplete returns," said Greg J. Menia, Owner of Accurate Tax & Bookkeeping Services.

Late Filing Facts Business Owners Should Know

The failure-to-file penalty is generally higher than the failure-to-pay penalty.

Penalties are calculated based on unpaid tax amounts.

Interest may continue to apply after the original filing deadline.

The IRS may waive certain penalties in situations where taxpayers can demonstrate reasonable cause based on their specific circumstances.

Business Tax Extension Options for Small Companies

Many businesses can request an automatic extension to file their tax returns. For eligible business returns, Form 7004 generally provides an extension of time to file, with the extension period commonly lasting six months depending on the type of return.

However, a filing extension does not generally extend the deadline for paying taxes owed. Businesses must estimate their tax liability and submit payment by the original due date to reduce possible interest and late-payment charges.

Steps Businesses Can Take Before Filing an Extension

Before requesting an extension, business owners should review:

The correct tax return and extension form for their business structure.

Current income and expense records.

Estimated tax liability.

Previous tax payments.

The extended filing deadline after approval.

A properly prepared extension request can give businesses additional time to complete paperwork while maintaining their filing responsibilities.

Tax Preparation Support for Brandon Small Businesses

Tax preparation involves more than completing forms. Business owners need organized records, accurate expense tracking, and documentation that supports reported income and deductions.

A small business tax accountant in Brandon, FL, can help review financial information, identify missing records, and prepare business owners for upcoming filing requirements. This type of planning can be especially useful for companies that need to estimate tax obligations before filing an extension.

Business Tax Deduction Planning and Record Management

Business owners often review deductions while preparing annual returns. Business tax deduction planning involves reviewing eligible expenses, maintaining supporting documentation, and organizing

records throughout the year instead of waiting until the filing deadline.

Through CPA tax preparation, businesses can receive assistance with reviewing tax documents, financial records, and available deductions before submitting their returns. Accurate records can also help business owners respond more efficiently if questions arise after filing.

IRS Correspondence and Representation Services

Some businesses may receive IRS correspondence related to filing issues, payment balances, or requested documentation. Responding within the required timeframe and providing accurate records can help address these matters.

For businesses facing more complex tax situations, IRS audit representation can assist with communication, documentation, and responses involving federal or state tax authorities.

About Accurate Tax & Bookkeeping Services

Accurate Tax & Bookkeeping Services serves businesses and individuals throughout Brandon and the Tampa Bay area. Founded by Greg J. Menia, CPA, the firm provides tax preparation, accounting, bookkeeping, payroll, and IRS and state representation services. Menia has worked in accounting since 1995 and became a licensed Florida CPA in 1998.

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